

ISD 15, SAINT FRANCIS - ESTIMATED TAX IMPACT OF NOVEMBER 7, 2017 SCHOOL BUILDING BOND REFERENDUM

Assumptions

Tax impact uses Final Pay 2017 Tax Base information with no assumed increase for Pay 2018 and later
 Assumes a November 7, 2017 School Building Bond Election
 Current Non-bank Qualified Interest Rates as of 06/15/17 plus 100 basis points

NUMBERS HIGHLIGHTED IN BLUE BELOW REFLECT TAX IMPACT WITH AG2SCHOOL CREDIT APPLIED

		QUESTION #1 - School Building Bond Request		
Requested Borrowing Amount / Levy Amount		80,060,000		
Amount Available for Project		79,110,482		
Estimated True Interest Cost % of Borrowing		4.09683%		
Pay 2018 Voter Approved Levy Request		5,986,570.80		
Pay 2017 Debt Levy before Offsets		5,962,530.00		
Est. Levy Change		5,962,530.00	5,986,570.80	
NTC		25,022,006	25,022,006	
Est. Tax Rate		23.8291%	23.9252%	
Types of Property	Estimated Market Value	Est. Debt Service Taxes Payable in 2017 Annual Impact	Est. Debt Services Taxes Payable in 2018 Annual Impact	DIFFERENCE Pay 2018 from Pay 2017
Residential Homestead	100,000	171.09	171.78	0.69
	150,000	300.96	302.18	1.22
	200,000	430.83	432.57	1.74
	250,000	560.70	562.96	2.26
	300,000	690.57	693.35	2.78
	400,000	950.31	954.14	3.83
Commercial / Industrial	500,000	2,204.20	2,213.08	8.88
	1,000,000	4,587.11	4,605.61	18.50
Agricultural Homestead	80 acres 782,000	1,053.96	781.83	(272.13)
	<small>Assumes dwelling value is \$150,000 and acreage assessed at \$1,000</small> 160 acres 1,422,000	1,816.50	1,241.19	(575.31)
Agricultural Non-Homestead (dollars per acre)	8,000	19.06	11.48	(7.58)
	10,000	23.83	14.36	(9.47)