

SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT No. 15
St. Francis, Minnesota
Truth in Taxation Hearing
December 6, 2008
9:00 a.m.

Truth in Taxation Hearing

The Independent School District No. 15 levy for taxes payable 2009 funding for the 2009-10 school year was presented and discussed. The difference between county/city calendar years and school calendar years was discussed. The 2008-09 budget and 2007-08 preliminary audit information on revenues by fund and by sources and expenditures by fund and by program areas was discussed. Independent School District No. 15 continues to spend over 76% of all expenditures for instructional programs and less than 3% for building and district administration. The District is a service industry, the majority of the District's expense, over 82%, is spent on people. The proposed 2008 payable 2009 school district levy was presented and the amount and reasons for the proposed decrease were discussed. The property tax refund system was discussed. The fact that if the School Board decreases the levy, state aids would also be reduced was discussed. The public commented and asked questions about the information presented. The meeting started at 9:00 a.m. and concluded at 9:40 a.m.

Harry Grams, Clerk